

Report on Activities 2010 - 2011

The Hennick Centre for Business and Law had another active and successful year in 2010-11. The Centre has continued to lay foundations through improved relationships with stakeholders within the legal, business, regulatory and academic communities. The Centre again offered a full slate of programming designed to engage students, faculty and professionals in informed debate at the intersection of business, law and public policy. In short, this was a year in which the Centre built on past successes and made strides toward achieving the goals laid out in our five-year strategic plan.

www.hennickcentre.ca



Schulich
School of Business
York University



EVENTS

During the past year, the Hennick Centre initiated or co-sponsored a wide range of events for audiences of practitioners, scholars and policymakers. The Centre's intention in crafting this slate of programming was to continue to build visibility and credibility among our stakeholders and target audiences. We are grateful to our sponsors, funders and collaborators, who are listed throughout the summary of the most notable events below:

International Financial Reporting Standards: What Lawyers Need to Know

June 11, 2010

The implementation of IFRS has a significant impact on an entity's financial processes, reporting requirements and business activities including corporate and securities laws and contractual obligations. A joint initiative of the Hennick Centre and Osgoode Professional Development, this program brought together leading industry experts and practitioners who shared thoughtful and sophisticated analysis of the key issues companies face in transitioning to IFRS, as well as what lawyers need to know to advise their clients properly.

Corporate Social Reporting Initiative: Press Conference

July 15, 2010

The Hennick Centre held a press conference for its report, Corporate Social Reporting Initiative, prepared for the Minister of Finance on how the Ontario Securities Commission (OSC) can improve corporate social reporting practices. The report was produced with the generous support of the Association of Certified Chartered Accountants (ACCA).

Sustainability in the Financial Markets and Canadian Regulatory Reform

September 16, 2010

Edward J. Waitzer lectured on the sustainability of Canada's financial markets, calling for regulatory reform and an end to short-termism. Specifically, gaps in Canadian regulation, the role and priorities of the regulator, and changes needed to the capital markets to

encourage responsible investment were examined. The topics of restoring trust and confidence in investing in markets were reviewed, along with the related impact on institutional investors.

A National Securities Regulator: Examining the Proposed Model

September 22, 2010

The Capital Markets Institute, the Hennick Centre for Business Law and the University of Toronto Faculty of Law held a roundtable at the Toronto Board of Trade to discuss the proposed Canadian Securities Act, including its enforcement provisions and implications of the new statute from a policy perspective.

JD/MBA Alumni Association Dinner

October 6, 2010

The Hennick Centre and the JD/MBA Alumni Association held a dinner for JD/MBA Alumni to interact and build their professional networks.

Canada, Canadian Business and the OECD Anti-Bribery Convention

October 18, 2010

Dr. Alex Conte, Senior Legal Advisor at the OECD spoke about the implications of the OECD Anti-Bribery Convention for Canadian businesses at a lecture organized by the Hennick Centre for Business and Law, the Canadian Business Ethics Research Network (CBERN), the Schulich School of Business Centre of Excellence in Responsible Business (COERB), the Schulich Business and Policy Association and Transparency International Canada.



The Davies Fund for Business Law Lecture

October 19, 2010

H. Rodgin Cohen, senior chairman at Sullivan & Cromwell LLP, was this year's Davies Fund Lecturer. Mr. Cohen is a highly influential figure on Wall Street renowned for his practice in the areas of acquisition, corporate governance, and regulatory and securities law, as well as his expertise in non-traditional investments, and sales and restructuring arrangements in connection with the global credit crisis. He attended sessions at York, where he discussed the recent economic meltdown and the dawning financial era it has precipitated

Workshop on the Dynamics of Interactions Among Transnational Business Governance Regimes

October 22, 2010

This invitation-only, multi-disciplinary international workshop led by Osgoode Professor Stepan Wood, brought together leading scholars from Canada, the United States, Europe and Latin America to explore the forms, logics, drivers and possible outcomes of interaction among transnational business governance initiatives. The workshop was designed to establish a collaborative research network, refine a multi-disciplinary research agenda on this topic, lay the groundwork for follow-up academic activities including a conference and edited collection.

Panel Discussion on Accessing India: A Focus on Foreign Direct Investment and Mining

October 27, 2010

The Hennick Centre, Bennett Jones LLP, TSX, and the Jindal Global Law School co-sponsored a forum for foreign investors, lawyers and other advisors about investing in India. It was opportunity to get the latest on the Indian market and legal developments, as well as to share practice-based experience on how to navigate and develop Indian business opportunities, with a special focus on the mining industry. The keynote speaker was Sriram Iyer, President and CEO of ICICI Bank Canada.

Tedx YorkU

November 6, 2010

Professor Poonam Puri, Co-Director of the Hennick Centre, gave a speech entitled: After the Financial Crisis: Game-Changers for the Corporation. Professor Puri discussed how the financial crisis has changed the rules of the business game. In particular, she addressed four areas: Executive Compensation; Risk Governance/ Management; Sustainability and Stakeholders; and Diversity and Group Think.

"Lunch With" Series

November 17, 2010

The Hennick Centre and the JD/MBA Students' Association organize a series of lunches for JD/MBA students to interact with experienced professionals whose careers span business, law and public policy. The special guest on this occasion was the Honourable James Farley, former Justice of the Supreme Court of Ontario.



Spills, Recalls, Collapses and Recoveries: Institutional Resilience in an Age of Crisis

November 23, 2010

The Hennick Centre, Gowlings LLP, the Canadian Institute for Advanced Research (CIFAR) and the Bank of Montreal co-sponsored a panel discussion and dinner on how to build institutional resilience in the Canadian financial industry to avoid the pitfalls that crippled foreign institutions during the financial crisis. The speakers were Dr. Daniel Diermeier of Northwestern University, Dr. Kevin Lynch of BMO Financial Group, and Dr. Tiff Macklem of the Bank of Canada.

The Hennick Centre Career Achievement Award Luncheon

January 11, 2011

The Hennick Centre sponsored a lecture by Kathleen Taylor (JD/MBA '84), President & CEO of Four Seasons Hotels & Resorts, and luncheon in her honour where she was presented with the inaugural Career Achievement Medal. Distinguished guests included Dean Lorne Sossin of Osgoode Hall Law School, York University Provost & Vice-President Academic Patrick Monahan, and Mamdouh Shoukri, President of York University.

FAIR Canada: Fiduciary Roundtable

February 23, 2011

FAIR Canada and the Hennick Centre organized the second annual one-day roundtable session on the issue of whether there should be a fiduciary standard applicable to securities industry professionals.

JD/MBA Students' Association Annual Conference

March 25, 2011

The Hennick Centre has been a strong supporter of this student-run conference since the Centre's official launch at the 2009 conference. The theme of this year's event was "Leadership and Innovation in the Global Economy." The keynote speaker was Lynton "Red" Wilson, and panel discussions addressed stakeholder relations, financial regulation, entrepreneurship in a global context and international foreign investment.

Book Launch: "Influencing Powerful People," by Dirk Schlimm

April 5, 2011

The Hennick Centre, Stikeman Elliott LLP, Jenoir Management Consultants, McGraw-Hill and Jantzi Sustainability co-sponsored a book launch for Dirk Schlimm's new publication. Dirk is an internationally recognized expert on power & politics in organizations. The book provides advice on how to work with leaders, especially those who are demanding and difficult.

STUDENTS

A key commitment of the Hennick Centre for Business and Law is providing opportunities for education and professional development to students at Osgoode and Schulich and the schools' graduates. In addition to its support of the annual JD/MBA Students' Association Conference and the "Lunch With" Series, the Centre also supports a number of activities and initiatives for JD/MBA students as part of its commitment to promoting and growing the joint program, and interdisciplinary scholarship more generally.

Innovative Course Offerings

This year, Ed Waitzer, Director of the Hennick Centre, ran a seminar available to both JD and MBA students entitled "The Art of the Deal," a course developed by the Centre to help students gain a more practical understanding of business transactions using actual deal documents. The popular Investor Protection Seminar for law students and financial journalists, led by Professor Waitzer, Jacquie McNish of the Globe and Mail, and Ilana Singer of FAIR Canada is now into its fourth year

Hennick Fellows

The Hennick Centre has created formal positions for JD/MBA students to gain practical experience and benefit from unique networking opportunities made possible by the Centre's initiatives. Vincent Doré, a third-year JD/MBA student and executive member of the JD/MBA Students' Association, currently holds the position and has been actively involved in creating promotional materials for this year's events, attending and reporting on the Centre's most significant initiatives, and strengthening the ties between the Centre and the Students' Association. Other students have been hired for specific research tasks.

Hennick Centre Open House September 21, 2010

The Hennick Centre held an open house for faculty, staff and students on September 21st at the Schulich School of Business. Attended by more than 50 guests, the event is designed to provide an opportunity for JD and MBA students to learn more about the joint JD/MBA program and the Hennick Centre.



ALUMNI

The Hennick Centre has played an integral role in the launch of the first formal Osgoode-Schulich JD/MBA Alumni Association. The establishment of this alumni network is a key step to promoting the JD/MBA program and will engage more joint degree graduates in the Hennick Centre's activities. In addition to the Association's Alumni dinner on October 6th, 2010, the Centre sponsored and hosted an Alumni Reception on May 18, 2010.



RESEARCH & POLICY

The Centre's initial collaborative research grant was awarded to professors Eberlein, Richardson (Schulich) and Wood (Osgoode) for a colloquia on the dynamics of interaction in transnational business governance regimes.

Professor Waitzer received a significant research grant from the International Centre for Pension Management to develop fiduciary standards for pension fund trustees. He is also working on a longer term project to re-examine certain assumptions underlying corporate governance frameworks.

Professor Puri received the Walter L. Gordon Research Fellowship for a book she is writing on the asset-backed commercial paper financial crisis. She also conducted policy-oriented research and wrote on issues relating to auditor liability and stakeholder interests in corporate governance.

In 2010, James Darroch was appointed the Board of the Toronto Financial Services Alliance (TFSA) a joint public/private sector organization with the mandate of promoting Toronto as a global financial center. He has also been an active participant in helping to establish the Global Risk Institute (GRi).

OTHER INITIATIVES

Certificate Program

The Hennick Centre, along with Osgoode Professional Development and the Schulich Executive Education Centre, has developed the Certificate in Business for Lawyers, a 13-week course with nine modules to help practicing lawyers learn valuable business skills. Hennick Centre staff assisted OPD and SEEC with marketing and outreach and is participating in program instruction.

Medals

After awarding Kathleen Taylor with the Hennick Centre Career Achievement Medal, Steven Raphael, JD/MBA class of '10, was presented with the Hennick Medal for Academic Excellence at the JD/MBA Students' Association Conference.



COMMUNICATIONS

Media

The Hennick Centre and its events were the subject of extensive media coverage over the course of the year. Many of the Centre's news stories and mentions were in national Canadian publications like the Globe and Mail and the National Post, including several op/ed pieces by Ed Waitzer and Poonam Puri. The Centre was also covered by internal York University communications outlets. For the second year, the National Post generously sponsored the Hennick Centre and JD/MBA Students' Association with a series of two free banner advertisements in the Financial Post in March, 2011. The first ad focused on the Hennick Centre in general, the second on the JD/MBA student conference.

The Centre also created, with the aid of a graphic designer, a new logo for the *Intersections* newsletter to help build the Hennick Centre brand, and to improve the quality and professionalism of its outputs.

Website

The Hennick Centre website has been kept up-to-date with photos and news from recent events, links to media hits, and information on the Centre, its people and its initiatives. A calendar has been added to the Upcoming Events page to simplify navigation of the Centre's many events.

The Hennick Centre for Business and Law looks forward to working with you to make next year a success.

Please visit www.hennickcentre.ca for more information.